



District Business & Advisory Services

Judy Lee Kershaw, Director - DBAS: 408-453-6599

Bulletin: 17-034

Date: May 25, 2017

To: District Chief Business Officers
District Fiscal Directors
Personnel and Payroll Directors
Charter School Administrators

From: Nghia Do, Advisor - DBAS

Re: Fiscal Year 2017-18 Retirement Contribution Rate Changes

The purpose of this bulletin is to inform everyone of the new retirement contribution rates for the California Public Employees' Retirement System (CalPERS) and the California State Teachers' Retirement System (CalSTRS) effective July 1, 2017.

These new rates will be reflected in the QCC County Tax Tables on July 11, 2017 for use with Fiscal Year 2017-18 reporting:

Description	2016-17 Rates	2017-18 Rates
CalPERS Employer	13.888%	15.531%
CalPERS PEPRA Member (Members hired on/after January 1, 2013)	6%	6.5%
CalPERS Classic Member (Members hired before January 1, 2013)	7%	7%
CalSTRS Employer – DB Program	12.58%	14.43%
CalSTRS 2% at 60 Member - DB Program (Members hired before January 1, 2013)	10.25%	10.25%
CalSTRS 2% at 62 Member - DB Program (Members hired on/after January 1, 2013)	9.205%	9.205%
CalSTRS Employer – Reduced Workload Program (RWP)	12.58%	14.43%
CalSTRS Employer - DBS Program	8.25%	8.25%
CalSTRS 2% at 60 Member-DBS Program	8.00%	8.00%
CalSTRS 2% at 62 Member-DBS Program	8.00%	8.00%

The unemployment insurance (UI) rate will remain unchanged at .05% for Fiscal Year 2017-18.

Please distribute this memo within your District as deemed appropriate.